

Stock Option Agreement Sample Contracts

Digital Locations, Inc. – DIGITAL LOCATIONS, INC. NON-QUALIFIED STOCK OPTION AGREEMENT

THIS NON-QUALIFIED STOCK OPTION AGREEMENT (“Agreement”) is made and entered into as of the date set forth below, by and between Digital locations, Inc., a Nevada corporation (the “Company”), and William E. Beifuss, Jr. (“Optionee”).

Digital Locations, Inc. – DIGITAL LOCATIONS, INC. NON-QUALIFIED STOCK OPTION AGREEMENT

THIS NON-QUALIFIED STOCK OPTION AGREEMENT ("Agreement") is made and entered into as of the date set forth below, by and between Digital locations, Inc., a Nevada corporation (the "Company"), and Byron Elton ("Optionee").

NuZee, Inc. – NUZEE, INC. STOCK OPTION AGREEMENT

This Stock Option Agreement (the “Agreement”) is entered into as of [Date] (the “Grant Date”) by and between NuZee, Inc., a Nevada corporation (“the Company”), and [Name] (“Optionee”) pursuant to the Company’s 2013 Stock incentive Plan (the “Plan”). Any capitalized term not defined herein shall have the same meaning ascribed to it in the Plan.

NuZee, Inc. – NUZEE, INC. STOCK OPTION AGREEMENT (2019 Stock Incentive Plan) Type of Option (check one): (December 28th, 2020)

This Stock Option Agreement (the “Agreement”) is entered into as of [Date], by and between NuZee, Inc., a Nevada corporation (“the Company”), and [Name] (“Optionee”) pursuant to the Company’s 2019 Stock Incentive Plan (the “Plan”). Any capitalized term not defined in this Agreement shall have the same meaning ascribed to it in the Plan.

Reviva Pharmaceuticals Holdings, Inc. – REVIVA PHARMACEUTICALS, INC. 2006 EQUITY INCENTIVE PLAN STOCK OPTION AGREEMENT (December 18th, 2020)

This Stock Option Agreement (the “Agreement”) is made and entered into as of the Date of Grant set forth below (the “Date of Grant”) by and between Reviva Pharmaceuticals, Inc., a Delaware corporation (the “Company”), and the participant named below (the “Participant”).

Future Labs Vi, Inc. – FUTURE LABS VI , INC. STOCK INCENTIVE PLAN STOCK OPTION AGREEMENT (December 17th, 2020)

THIS STOCK OPTION AGREEMENT (this “Option Agreement”) dated _____ by and between Future Labs VI, Inc., a Delaware corporation (the “Corporation”), and Massimo De Marco (the “Participant”) evidences the stock option (the “Option”) granted by the Corporation to the Participant as to the number of shares of the Corporation’s Common Stock, par value \$0.0001 per share, first set forth below.

Pro Dex Inc – FORM OF STOCK OPTION AGREEMENT (Non-Qualified Stock Option) (December 11th, 2020)

THIS STOCK OPTION AGREEMENT (this “Agreement”), dated as of December 7, 2020 (the “Grant Date”), is between PRO-DEX, INC., a Colorado corporation (the “Company”), and _____

(“Optionee”).

McCormick & Co Inc – McCORMICK & COMPANY, INCORPORATED VALUE CREATION Acceleration Program STOCK OPTION AGREEMENT (December 3rd, 2020)

This agreement (together with the Stock Option Covenants Addendum attached hereto, this “Award Agreement”) sets forth the terms and conditions of the Value Creation Acceleration Program award of non-qualified stock options granted under the 2013 Omnibus Incentive Plan by McCORMICK & COMPANY, INCORPORATED, a Maryland corporation, with its principal offices in Baltimore County, Maryland (hereinafter called the “Company”).

QuantumScape Corp – QUANTUMSCAPE CORPORATION STOCK OPTION AGREEMENT (December 2nd, 2020)

Unless otherwise defined herein, the terms defined in the QuantumScape Corporation 2020 Equity Incentive Plan (the “Plan”) will have the same defined meanings in this Stock Option Agreement which includes the Notice of Stock Option Grant, the Terms and Conditions of Stock Option Grant, attached hereto as Exhibit A, and all appendices and exhibits attached thereto (all together, the “Option Agreement”).

AYRO, Inc. – AYRO, INC. STOCK OPTION AGREEMENT (November 30th, 2020)

This STOCK OPTION Agreement (this “Agreement”) is made and entered into as of the Date of Grant set forth in the Notice of Grant of Stock Option (“Notice of Grant”) by and between AYRO, Inc., a Delaware corporation f/k/a Austin EV, Inc. (the “Company”), and you (the “Optionee”), with your acceptance of all the terms and conditions of this Agreement and the Plan evidenced by your execution of the Notice of Grant:

AYRO, Inc. – AYRO, INC. STOCK OPTION AGREEMENT (November 30th, 2020)

This STOCK OPTION Agreement (this “Agreement”) is made and entered into as of the Date of Grant set forth in the Notice of Grant of Stock Option (“Notice of Grant”) by and between AYRO, Inc., a Texas corporation (the “Company”), and you (the “Optionee”), with your acceptance of all the terms and conditions of this Agreement and the Plan evidenced by your execution of the Notice of Grant:

Open Lending Corp – NON-QUALIFIED STOCK OPTION AGREEMENT FOR NON-EMPLOYEE DIRECTORS UNDER THE OPEN LENDING CORPORATION (November 27th, 2020)

Pursuant to the Open Lending Corporation 2020 Stock Option and Incentive Plan, as amended through the date hereof (the “Plan”), Open Lending Corporation (the “Company”) hereby grants to the Optionee named above, who is a Non-Employee Director of the Company but is not an employee of the Company, an option (the “Stock Option”) to purchase on or prior to the Expiration Date specified above all or part of the number of shares of Common Stock, par value \$0.01 per share, of the Company (the “Stock”) specified above at the Option Exercise Price per Share specified above subject to the terms and conditions set forth herein and in the Plan. This Stock Option is not intended to be an “incentive stock option” under Section 422 of the Internal Revenue Code of 1986, as amended.

PARTS iD, Inc. – PARTS iD, INC. STOCK OPTION AGREEMENT (For U.S. Participants) (November 27th, 2020)

Parts iD, Inc. (the “Company”) has granted to the Participant named in the Notice of Grant of Stock Option (the “Grant Notice”) to which this Stock Option Agreement (the “Option Agreement”) is attached an option (the “Option”) to purchase certain shares of Stock upon the terms and conditions set forth in the Grant Notice and this Option Agreement. The Option has been granted pursuant to and shall in all respects be subject to the terms and conditions of the Parts iD, Inc. 2020 Equity Incentive Plan (the “Plan”), as amended to the Date of Grant, the provisions of which are incorporated herein by reference.

By signing the Grant Notice, the Participant: (a) acknowledges receipt of, and represents that the Participant has read and is familiar with, the Grant Notice, this Option Agreement, the Plan and a prospectus for the Plan prepared in connection with the registration with the Securities and Exchange Commission of shares issuable pursuant to the Option (the “Plan Prospectus”), (b) accep

Open Lending Corp – NON-QUALIFIED STOCK OPTION AGREEMENT FOR COMPANY EMPLOYEES UNDER THE OPEN LENDING CORPORATION 2020 STOCK OPTION AND INCENTIVE PLAN (November 27th, 2020)

Pursuant to the Open Lending Corporation 2020 Stock Option and Incentive Plan, as amended through the date hereof (the “Plan”), Open Lending Corporation (the “Company”) hereby grants to the Optionee named above an option (the “Stock Option”) to purchase on or prior to the Expiration Date specified above all or part of the number of shares of Common Stock, par value \$0.01 per share, of the Company (the “Stock”) specified above at the Option Exercise Price per Share specified above subject to the terms and conditions set forth herein and in the Plan. This Stock Option is not intended to be an “incentive stock option” under Section 422 of the Internal Revenue Code of 1986, as amended.

Infinite Group Inc – INFINITE GROUP, INC. Stock Option Agreement (This “Agreement”) (November 23rd, 2020)

WHEREAS, Infinite Group, Inc., a Delaware corporation (the “Company”) hereby desires to compensate Northwest Hampton Holdings, LLC (the “Optionee”) with a fee pursuant to the Company’s and the Optionee’s Modification agreement dated November 17, 2020 (“Modification”); and

Future Pearl Labs, Inc – STOCK INCENTIVE PLAN STOCK OPTION AGREEMENT (November 13th, 2020)

THIS STOCK OPTION AGREEMENT (this “Option Agreement”) dated _____ 11/10/2020 _____ by and between Future Pearl Labs, Inc., a Delaware corporation (the “Corporation”), and _Darian Ahler_ (the “Participant”) evidences the stock option (the “Option”) granted by the Corporation to the Participant as to the number of shares of the Corporation’s Common Stock, par value \$0.0001 per share, first set forth below.

Emerald Holding, Inc. – EMERALD HOLDING, INC. 2017 OMNIBUS EQUITY PLAN STOCK OPTION AGREEMENT (November 13th, 2020)

THIS AGREEMENT (the “Agreement”), effective as of _____, 2021 (the “Date of Grant”), is between Emerald Holding, Inc., a Delaware corporation (together with its successors, the “Company”), and the individual whose name is set forth on the signature page hereto (the “Optionee”).

PBF Energy Inc. – PBF ENERGY INC. AMENDED AND RESTATED 2017 EQUITY INCENTIVE PLAN NON-QUALIFIED STOCK OPTION AGREEMENT (November 13th, 2020)

THIS AGREEMENT (the “Agreement”), is made effective as of the date set forth on the signature page hereto (the “Date of Grant”), between PBF Energy Inc. (the “Company”) and the individual named on the signature page hereto (the “Grantee”).

Rivulet Media, Inc. – RIVULET MEDIA, INC. STOCK OPTION AGREEMENT (November 12th, 2020)

Rivulet Media, Inc. has granted to the individual (the “Participant”) named in the Notice of Grant of Stock Option (the “Notice”) to which this Stock Option Agreement (the “Option Agreement”) is attached an option (the “Option”) to purchase certain shares of Common Stock upon the terms and conditions set forth in the Notice and this Option Agreement. The Option has been granted pursuant to and shall in all respects be subject to the terms and conditions of the Rivulet Media, Inc. 2020 Equity Incentive Plan (the “Plan”), as amended to the Date of Option Grant, the provisions of which are incorporated herein by

reference. By signing the Notice, the Participant: (a) represents that the Participant has received copies of, and has read and is familiar with the terms and conditions of, the Notice, the Plan, and this Option Agreement, (b) accepts the Option subject to all of the terms and conditions of the Notice, the Plan, and this Option Agreement, and (c) agrees to accept as binding, concl

Intest Corp – inTEST Corporation _____ Non-Qualified Stock Option Agreement
_____ (November 12th, 2020)

inTEST Corporation, a Delaware corporation (“inTEST” or the “Company”), hereby grants to _____ (the “Optionee”) an option to purchase a total of _____ (_____) shares of the Common Stock (the “Option Shares”) of inTEST, at the price and on the terms and conditions set forth herein and in all respects subject to the terms, conditions and provisions of the inTEST Corporation Third Amended and Restated 2014 Stock Plan applicable to options granted pursuant to the Non-Qualified Plan (the “Plan”), which terms, conditions and provisions are hereby incorporated herein by reference. Unless the context herein otherwise requires, capitalized terms not defined herein shall have the meaning provided in the Plan.

Brownie's Marine Group, Inc – NON-QUALIFIED STOCK OPTION AGREEMENT NON-PLAN
(November 12th, 2020)

THIS NON-QUALIFIED STOCK OPTION AGREEMENT (the “Agreement”) is entered into as of the 5th day of November, 2020, by and between Brownie’s Marine Group, Inc., a Florida corporation (the “Company”), and Christopher H. Constable, an individual (the “Optionee”).

Schrodinger, Inc. – Schrödinger, Inc. STOCK OPTION AGREEMENT FOR NON-U.S.
PARTICIPANTS (November 12th, 2020)

This option satisfies in full all commitments that the Company has to the Participant with respect to the issuance of stock, stock options or other equity securities.

Adicet Bio, Inc. – NON-QUALIFIED STOCK OPTION AGREEMENT ADICET BIO, INC.
INDUCEMENT NON-QUALIFIED STOCK OPTION AGREEMENT (November 12th, 2020)

Adicet Bio, Inc. (the “Company”) hereby grants to the Optionee named above an option (the “Stock Option”) to purchase on or prior to the Expiration Date specified above all or part of the number of shares of Common Stock, par value \$0.0001 per share (the “Stock”) of the Company specified above at the Option Exercise Price per Share specified above subject to the terms and conditions set forth herein and in the Plan. This Stock Option is not issued under the Adicet Bio, Inc. 2018 Stock Option and Incentive Plan, as amended through the date hereof (the “Plan”) and does not reduce the share reserve under the Plan. However, for purposes of interpreting the applicable provisions of this stock Option, the terms and conditions of the Plan (other than those applicable to the share reserve) shall govern and apply to this Stock Option as if this Stock Option had actually been issued under the Plan. This Stock Option has been granted as an inducement pursuant to Rule 5635(c)(4) of the Marketplace

Cti Biopharma Corp – CTI BIOPHARMA CORP. STOCK OPTION AGREEMENT (November 10th,
2020)

THIS STOCK OPTION AGREEMENT, including any country-specific appendices attached hereto, (collectively the “Option Agreement”) is dated as of _____ (the “Grant Date”) by and between CTI BioPharma Corp., a Delaware corporation (the “Corporation”), and _____ (the “Participant”). Capitalized terms used herein and not otherwise defined shall have the meaning assigned to such terms in the Plan.